

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2007

STATEMENT OF ACTIVITIES

REVENUES AND GAINS

Government Contracts	3,664,000
Foundation and Corporate Grants	1,370,000
Individuals	226,000
Private Contracts	217,000
Special Events	158,000
In-Kind Support	146,000

Total Public Support \$5,781,000

Investment Income	205,000
Gain <Loss> On Investments	299,000
Patient Service Fees	19,885,000
Other Revenue	205,000

Total Other Revenue \$20,594,000

Total Revenues and Gains \$26,375,000

EXPENSES

Program Services:

Multipurpose Senior Services	2,159,000
Community Care Programs	1,254,000
Adult Day Health Center	2,067,000
SeniorHealth	11,662,000
Older Adults Care Management	3,244,000
Other Programs	2,843,000

Total Program Services \$23,229,000

Management, General and Fundraising:

Management and General	2,609,000
Fundraising	277,000

Total Management, General and Fundraising \$2,886,000

Total Expenses \$26,115,000

Changes in Net Assets \$260,000

Changes in Net Assets from Building Fund \$1,211,000

Net Assets at Beginning of Year \$8,026,000

Net Assets at End of Year \$9,487,000

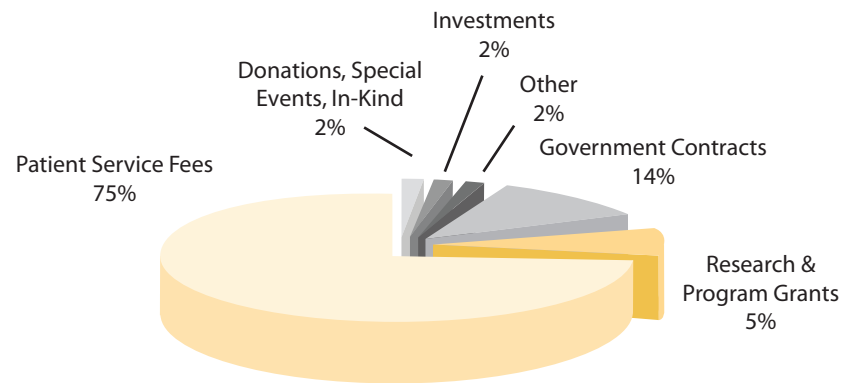
FINANCIAL SUMMARY

The Institute on Aging (IOA) is a California non-profit corporation exempt from federal and state income taxes.

Good & Fowler LLP of South San Francisco, California conducted an independent audit in accordance with generally accepted auditing standards for the year ended June 30, 2007.

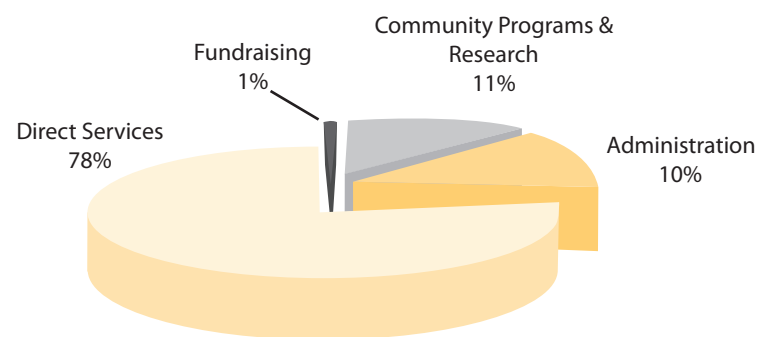
SOURCES OF PROGRAM REVENUE

Patient Service Fees	75%
Government Contracts	14%
Research & Program Grants	5%
Donations, Special Events, In-Kind	2%
Investments	2%
Other	2%



HOW WE SPENT OUR FUNDS

Direct Services	78%
Community Programs & Research	11%
Administration	10%
Fundraising	1%



HIGHLIGHTS OF THE 2006-07 FISCAL YEAR:

- Older Adults Care Management provided **140,830 hours of home care** and celebrated its **25th anniversary** with a tribute to founder Rose Kleiner.
- The Senior Campus project moved closer to completion with **demolition of the Coronet Theatre** in June 2007.
- The Ruth Ann Rosenberg Adult Day Health Center and Alzheimer's Day Center provided 232 clients with **22,260 days of service**.
- Founder and Director of CEYA **Jeff Chapline participated in the Executive Program for Non-Profit Leaders** in the Arts at Stanford University's Graduate School of Business.
- Members of the community provided **14,600 volunteer hours** to assist programs.
- Over **200 clients** received home-based psychotherapy services from staff and interns.
- The 24-hour, toll-free Friendship Line fielded **22,138 incoming calls** and made **21,000 outgoing calls** for emotional support, medication reminders and safety checks.
- The Department of Psychology became a member of the Association of Psychology Postdoctoral and Internship Centers and provided professional geropsychology training for **22 doctoral-level psychology students**.
- Community Care Management programs served **7,614 seniors and disabled adults**.
- IOA was selected as lead agency for the **\$3 million Community Living Fund**, a new initiative by the Mayor's Office to help at-risk seniors maintain their independence.